

CHEMEXCIL

Basic Chemicals, Cosmetics & Dyes Export Promotion Council
(Set-up by Ministry of Commerce and Industry, Govt of India)
Jhansi Castle, 4th Floor, 7 Cooperage Road, Mumbai - 400 001.India.
Tel : +91 22 22021288 / * Fax : +91 22 22026684
email : info@chemexcil.gov.in Web : <https://chemexcil.gov.in>

EPC: LIC: MCA: AGM

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MCA press release on **"General order for extension of time to hold AGM for FY 2019-20"**

ALL THE MEMBERS OF THE COUNCIL

Dear Members,

As per updates on PIB site, Ministry of Corporate Affairs (MCA) has issued Press release dated 8th September 2020 regarding **"General order for extension of time to hold AGM for FY 2019-20"**

We understand that a big relief is given by Ministry of Corporate Affairs (MCA) to around 12 lakhs companies today by extending the timeline for holding Annual General Meeting till December 31st 2020 from earlier deadline of September 30th 2020.

As per the release, MCA has issued directions to RoCs to issue orders without filing of formal application and payment of fee. Even applications already filed but not approved or rejected are also covered for this relief.

MCA is extending this timeline due to COVID-19 and Meeting the demand from various associations for extending time to hold AGM. This is for the first time that such relief generally is given to all companies.

Relevant members may take note of this MCA press release which is available for reference on below link and do the needful accordingly-

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1652485>

This information is provided purely for information of the members based on MCA press release and considering the existing Pandemic situation. For further queries, you may check with your Tax consultant and take it forward.

Feed-backs if any, may be sent to the Council on email id's: ed@chemexcil.gov.in, deepak.gupta@chemexcil.gov.in, pwdd@chemexcil.gov.in & info@chemexcil.gov.in for records/ further deliberations.

Thanking you.

Yours faithfully,
S G Bharadi
Executive Director
CHEMEXCIL

Encl:- https://chemexcil.in/uploads/files/AGM_extension.pdf