



CHEMEXCIL

Basic Chemicals, Cosmetics & Dyes Export Promotion Council
(Set-up by Ministry of Commerce and Industry, Govt of India)
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EPC: LIC: RBI

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Review of System-Based Automatic Caution Listing of Exporters
(Ref RBI Governor's Statement dated 9th Oct 2020)

ALL THE MEMBERS OF THE COUNCIL

Dear Members,

We would like to inform you that the **RBI Governor** has today announced the **Monetary Policy Committee (MPC)'s** decisions. The RBI Governor also announced a host of new measures to be undertaken by the central bank.

From **Exports point of view**, the important measure announced has been highlighted as follows for your convenience:

(ii) Export Support: Review of system-based automatic Caution Listing of Exporters

*Exports have been adversely impacted by the pandemic-related contraction in external demand. In this environment, it is crucial to provide flexibility to exporters in the realisation of export proceeds and to empower them to negotiate better terms with overseas buyers. In order to facilitate the same, and make the caution-listing process exporter-friendly and equitable, **it has been decided to discontinue the system-based automatic caution-listing. The RBI will henceforth undertake caution-listing on the basis of case-specific recommendations of the Authorised Dealer (AD) banks.***

Members are requested to take note of above measure on EDPMS which will help the concerned exporters. The full text of RBI Governors Statement dated 9th October 2020, please use below link:-

https://www.rbi.org.in/Scripts/bs_viewcontent.aspx?Id=3912

Feed-backs, if any, may also be sent on
id's ed@chemexcil.gov.in, deepak.gupta@chemexcil.gov.in, pwdd@chemexcil.gov.in
and info@chemexcil.gov.in for records/taking it further, if required.

Thanking You,

Yours faithfully,

(S. G. BHARADI)

**EXECUTIVE DIRECTOR
CHEMEXCIL**
